



City of Prairie Village

Community Improvement Districts

Annual Report
Ended December 31, 2015
Relating to Fiscal Year 2015
Unaudited



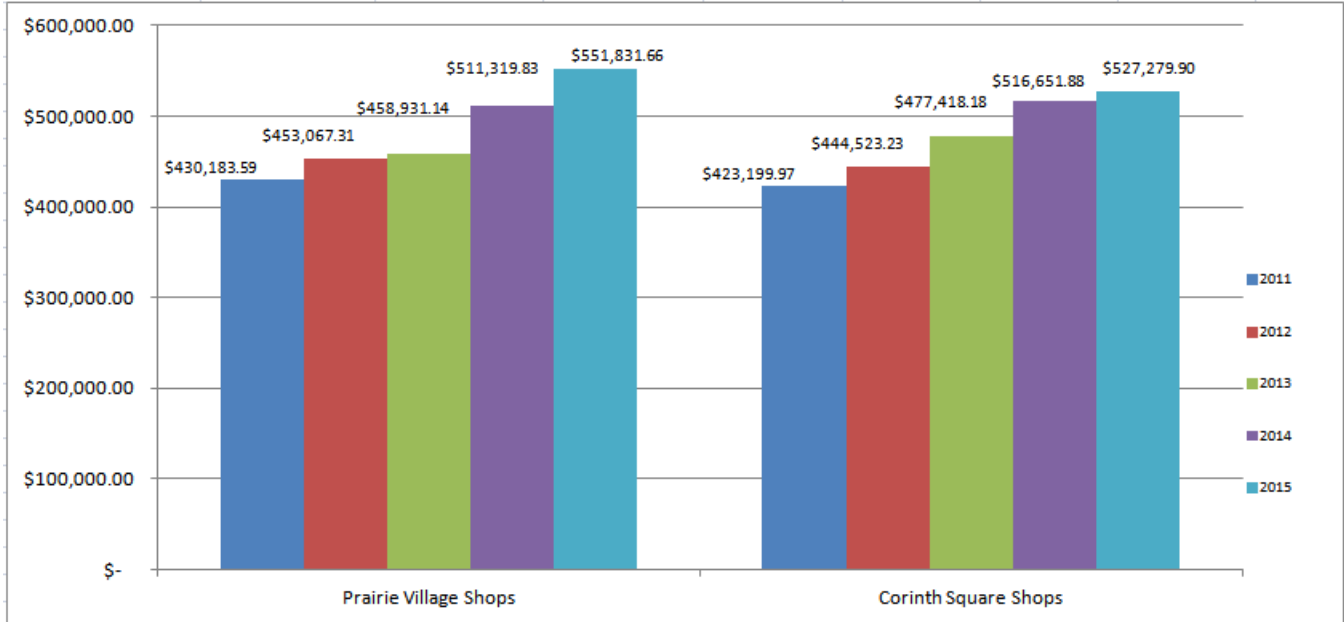
PROJECTS

The Prairie Village City Council approved the establishment of two Community Improvement Districts (CIDs) at the Corinth Square Shopping Center and the Prairie Village Shops in the fall of 2010. Both CIDs collect an additional 1% sales tax that became effective January 1, 2011. The additional 1% will be in effect for a maximum of 22 years. The current sales tax rate at Corinth Square Shopping Center and the Prairie Village Shops is 9.725% (effective July 1, 2015).

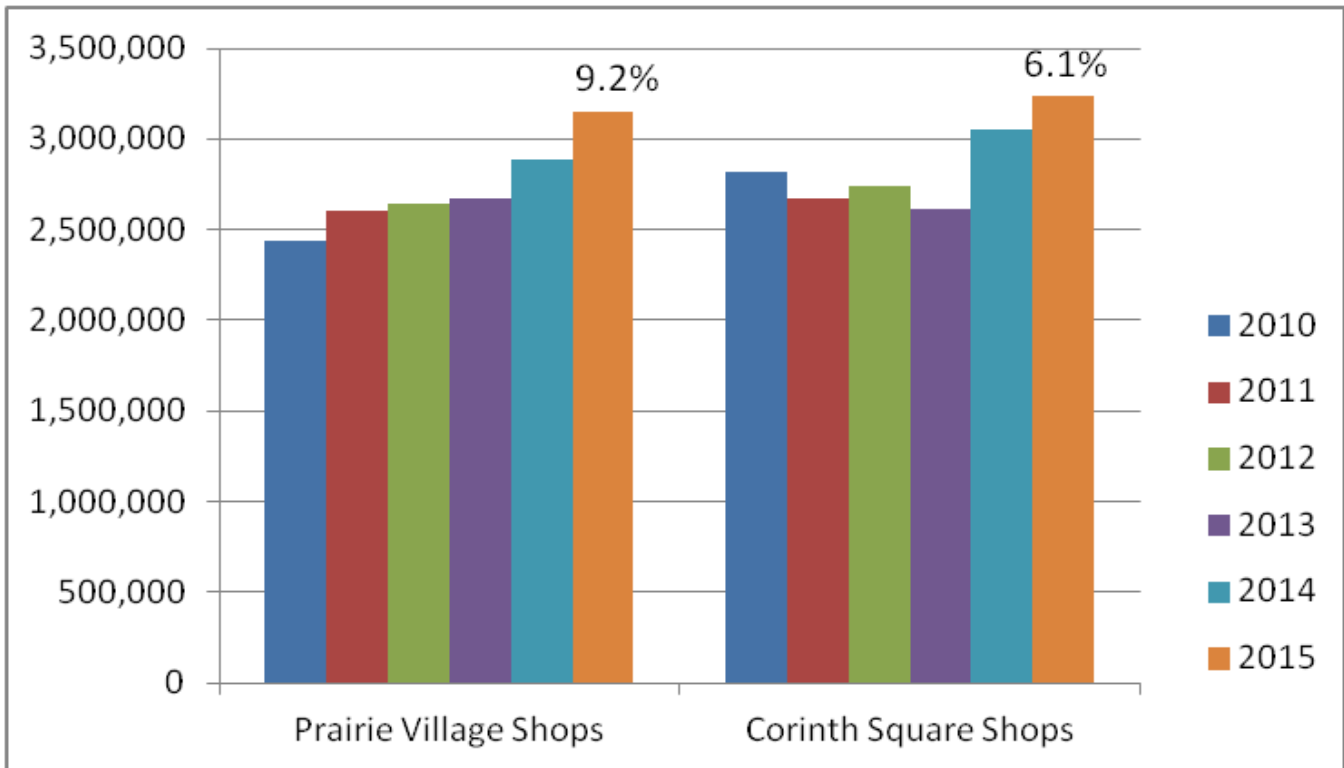


FINANCIAL HIGHLIGHTS

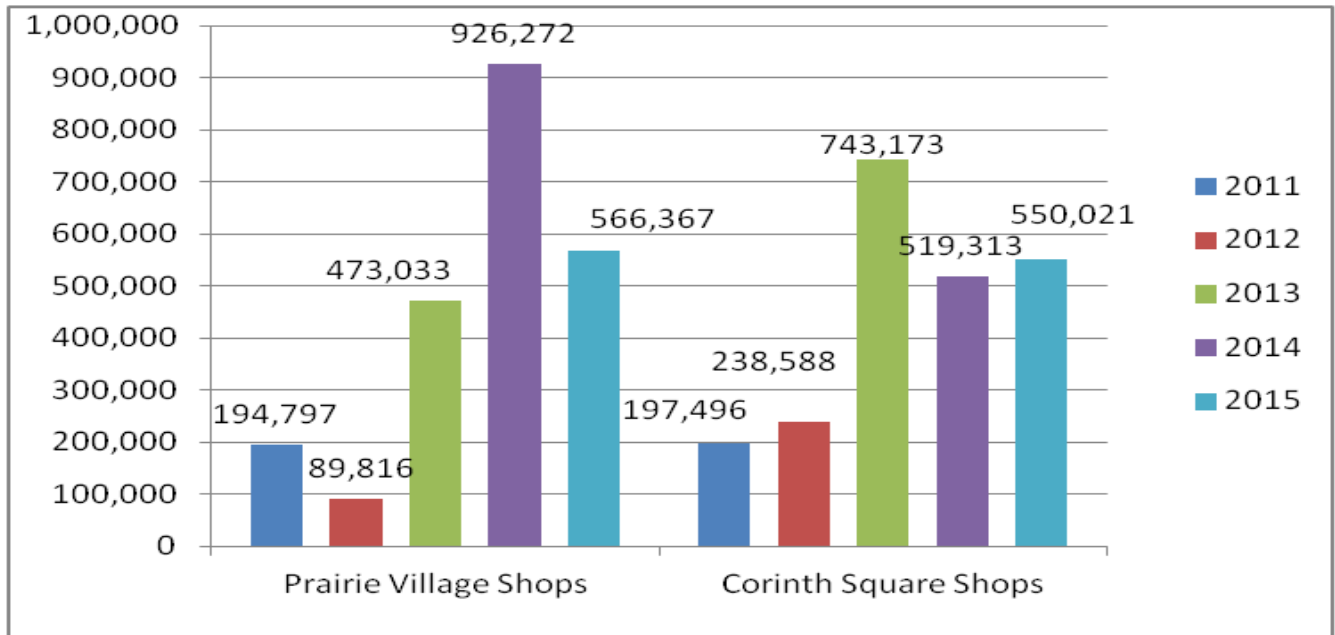
CID Revenue. The chart, below, shows the 2011 thru 2015 actual revenues from the 1 percent sales tax.



The following chart is a comparison of 2010 thru 2015 Sales Tax collected in the Prairie Village Shops and Corinth Square Shops. This data does not include the 1% CID Sales Tax.



CID Expenditures. The chart, below, shows 2011 thru 2015 actual expenditures.



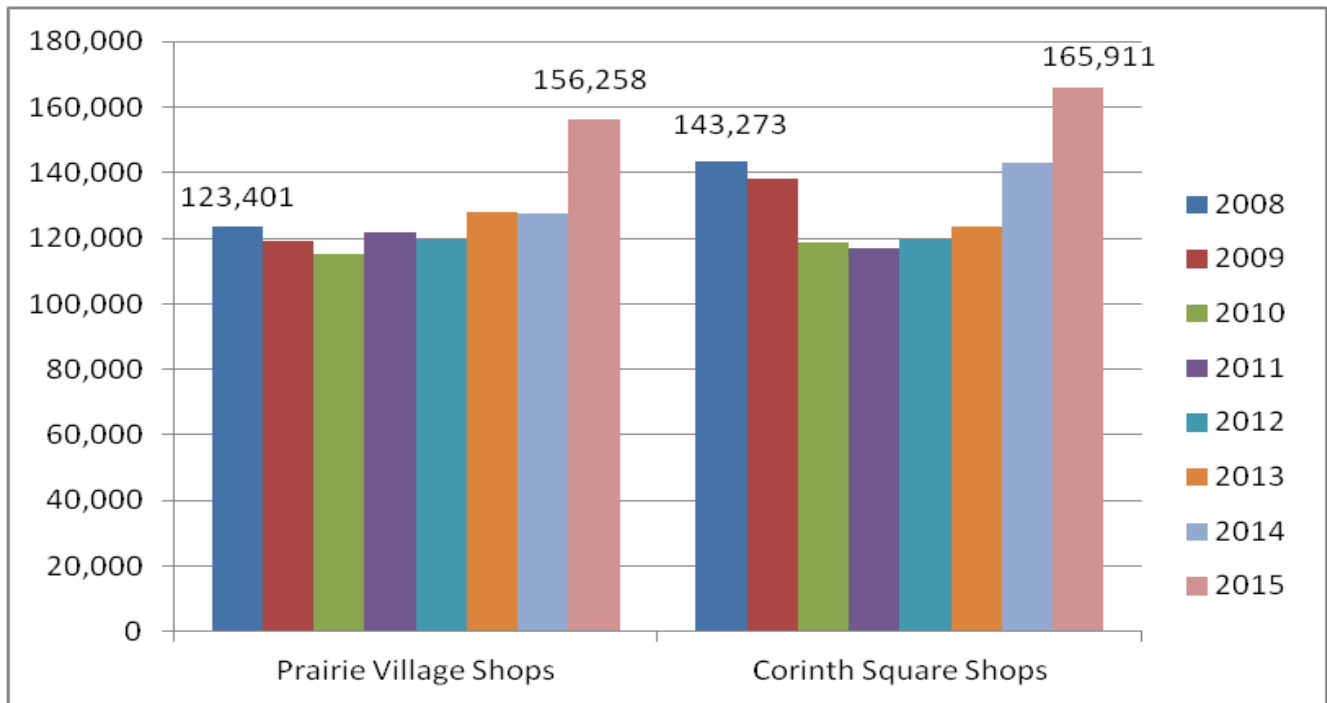
Total expenditures through 2015 were:

Corinth Square Shops	-	\$2,248,591
Prairie Village Shops	-	\$2,250,285

Total outstanding expenditures (awaiting reimbursement) through 2015 were:

Corinth Square Shops	-	\$2,120,895
Prairie Village Shops	-	\$2,503,613

CID Property Taxes. The chart, below, shows 2008 thru 2015 City portion of property tax collections at the Prairie Village Shops and Corinth Shops.



2015 CONSTRUCTION HIGHLIGHTS

2015 Construction Projects:

- **Major parking lot repairs at the Prairie Village Shops, which included partial mill and overlay and a seal coat on the entire lot.**

What is happening in 2016 -

2016 Construction Projects:

- **Re-skin façade of north Corinth Square building. Tenants include Hattie's Coffee, Plaza Ford-Ideal Dry Cleaners, Rose Nails and Power Life Yoga.**
- **First Washington Realty is eligible to receive reimbursement for exterior renovations through the Community Improvement District (CID) tax that is collected at Corinth Square**