



City of Prairie Village 2020 Budget Public Hearing

- August 5, 2019



General Fund Budget Overview

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- The “all in number” for expenditures in the 2020 General Fund represents a 2% increase in comparison to the 2019 Budget - \$23,868,123 versus \$23,384,547
- The total 2020 budget (all funds) is \$39,405,445.
- The proposed Mill Levy rate would remain @ 19.314
- We budgeted the General Fund balance at a 25% target fund balance (25% of revenues less transfers in and less the transfer to the Bond & Interest Fund)
- We are UNDER the Tax Lid Cap
- Our operations budget had an overall 3.8% increase over the 2019 budget
- General Fund Contingency: \$500,000 (same as 2019)
- Economic Development Fund Allocation
 - Exterior Grant program (2020) \$50,000

Prairie Village 2020 Budget at a Glance

Property Tax Mill Levy Rate	19.314
Total Assessed Valuation	\$437,997,334
Stormwater Utility Fee per Square Foot of Impervious Area	4.0¢
Number of Residential Properties	9,754
Population (2017 estimate)	22,368
Total General Fund Budget	\$23,868,123
Annual City Tax Liability - Avg.	\$743
Monthly City Tax Liability - Avg.	\$62
Outstanding Debt at Dec. 31, 2020	\$13,405,000



Average Prairie Village Home

2018 Taxes Levied for 2019 - Average Prairie Village House

Average Home Appraised Value: \$ 334,382

Mill Levies

2018/2019

Assessed Value (11.5%): \$ 38,454

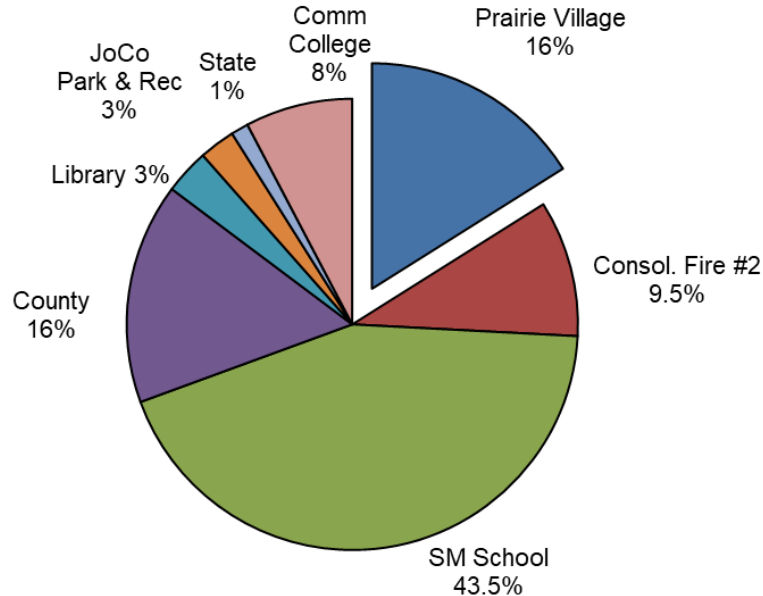
			<u>Annual</u>	<u>Monthly</u>
Prairie Village	19.314	Prairie Village	\$ 743	\$ 62
Consol. Fire #2	11.750	Consol. Fire #2	452	38
SM School	52.427	SM School	2,016	168
County	19.024	County	732	61
Library	3.901	Library	150	13
JoCo Park & Rec	3.088	JoCo Park & Rec	119	10
State	1.500	State	58	5
Comm College	9.266	Comm College	356	30
	120.270		\$ 4,626	\$ 387

1 mill for the City = \$437,997 (2020 Budget letter from County Clerk)
1 mill for the average house = \$38.45 (annual)



2018 Taxes Levied for 2019

2018 Taxes Levied for 2019





Mill Levy Comparison

Johnson County Cities 2018 Mill Levies On each \$1,000 Tangible Assessed Valuation

City	Mill Levy					
	City	Fire	Bond & Interest	Stormwater	Other	Total
Westwood Hills	24.322	11.750	4.999			41.071
Roeland Park	26.616	11.750	1.915			40.281
Spring Hill C/F	22.780	13.246	3.463		0.331	39.820
Bonner Springs	23.650		9.849		4.823	38.322
Mission Hills	21.962	11.750	-			33.712
Westwood	21.307	11.750				33.057
Fairway	18.596	11.750	1.321			31.667
Prairie Village	19.314	11.750	-			31.064
Edgerton	29.919					29.919
Lenexa	23.120		6.789			29.909
Mission	17.878	11.750				29.628
Merriam	26.837		1.043			27.880
Shawnee	19.716	1.300	5.601			26.617
Leawood	17.940		6.584			24.524
Olathe C/F	9.925	1.727	9.711		3.043	24.406
De Soto	14.145	5.997	4.250			24.392
Gardner	14.116		6.604			20.720
Overland Park	12.604			0.962		13.566

S: 2018 Mill Levies on Each \$1,000 Tangible Assessed Valuation - Johnson County, Kansas worksheet found on the Johnson County Dept of Records & Tax Administration website.



Mill Levy Comparison (cont.)

Johnson County Cities 2018 Mill Levies On each \$1,000 Tangible Assessed Valuation						
Mill Levy						
City	City	Fire	Bond & Interest	Stormwater	Other	Total
Spring Hill C/F	22.780	13.246	3.463		0.331	39.820
Bonner Springs	23.650		9.849		4.823	38.322
Edgerton	29.919					29.919
Lenexa	23.120		6.789			29.909
Westwood Hills	24.322	-	4.999			29.321
Roeland Park	26.616	-	1.915			28.531
Merriam	26.837		1.043			27.880
Shawnee	19.716	1.300	5.601			26.617
Leawood	17.940		6.584			24.524
Olathe C/F	9.925	1.727	9.711		3.043	24.406
De Soto	14.145	5.997	4.250			24.392
Mission Hills	21.962	-	-			21.962
Westwood	21.307	-				21.307
Gardner	14.116		6.604			20.720
Fairway	18.596	-	1.321			19.917
Prairie Village	19.314	-	-			19.314
Mission	17.878	-				17.878
Overland Park	12.604			0.962		13.566

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Mill Levy estimates

Estimated Value Of One Mill For 2020 (Mill Rate = 19.314) - NO TIF

			AVG PV Home
The estimated value of one mill would be:		\$437,997	
1/10 mill		\$43,800	\$3.85
2/10 mill		\$87,599	\$7.69
3/10 mill		\$131,399	\$11.54
4/10 mill		\$175,199	\$15.38
5/10 mill		\$218,999	\$19.23
6/10 mill		\$262,798	\$23.07
7/10 mill		\$306,598	\$26.92
8/10 mill		\$350,398	\$30.76
9/10 mill		\$394,198	\$34.61
1 mill		\$437,997	\$38.45

1 mill for average Prairie Village House = \$38.45 (annually)

1 mill for the City (estimated actual)	437,997
2020 Budget Letter from County Clerk Total Assessed Valuation =	437,997,334



Next Steps

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- Adoption of the 2020 Budget
- Submission of the Budget to the County Clerk by August 25th
- Finalize Budget Book and deliver to printer
- Submit budget to Government Finance Officers Association (GFOA) Award Program